

FTA FAMILY TAX ADVANTAGE

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NEWS FLASH

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We've been getting a lot of questions about Residential Energy Credits.

Qualified Energy Efficient Improvements and Property.: In 2007—2010 you can claim credits for: Qualified building envelope components (walls, roofs), insulation designed to reduce heat loss or gain, exterior doors (including certain storm doors), certain metal roofs, qualified electric heat pumps, heat pump water heaters, central air-conditioners, various heating systems and boilers, main air-circulating fans. This credit is equal to 30% of the cost, with a maximum of \$1500 credit for 2009 and 2010 combined.



Qualified Energy Efficient Credit is available through 2016 and includes solar water heating, solar electric, fuel cell energy property, geothermal heat pump property, small wind energy property. The credit is 30% of cost (including installation). With a few exceptions, there is no maximum limit on this credit.

You must have a **manufacturers certification** for all items for which you claim federal credits. The certification must state that the product meets federal requirements for the credit; these requirements are very specific for each type of property.

Household Appliances: There is no federal credit for energy efficient household appliances (washers, dryers, refrigerators, etc.) Certain states, localities, and utility companies are offering rebates and/or credits, so you should check with them.

Please feel free to call or write if you have any questions.

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